

PRESS RELEASE

Garrett's Differentiated Zero-Emission Technologies Win the 2024 Stellantis Innovation Award

September 26, 2024 – Rolle, Switzerland / Plymouth, Mich. – Garrett Motion Inc. (Nasdaq: GTX), a differentiated global technology leader in the automotive industry, has been honored as a **Supplier of the Year** by Stellantis, earning the **2024 Innovation Award** at the fourth annual Stellantis global supplier awards, which recognized 21 suppliers.

For decades, Garrett Motion and Stellantis have partnered to enhance vehicle efficiency and performance. Garrett is excited to extend this collaboration into the electric vehicle space, focusing on multiple high-speed electronic powertrain technologies.

“Receiving the 2024 Stellantis Innovation Award is a true honor. It recognizes Garrett’s focus on developing technologically differentiated solutions that meet our customers’ evolving needs in the next generation of electric vehicles,” said **Olivier Rabiller, President and CEO of Garrett**. *“As a global leader in emission-reducing and zero-emission technologies, Garrett brings a 70-year legacy of innovation. Our expertise in turbocharging has consistently driven reductions in engine size, fuel consumption, and CO₂ emissions. Now, we are leveraging our long-standing expertise in high-speed motors, inverters, and advanced software to enter new industries and develop cutting-edge, differentiated electrified solutions for the future of mobility.*

“We are thrilled to extend our sincerest congratulations to this year’s Supplier of the Year winners and nominees,” said **Maxime Picat, Stellantis Chief Purchasing and Supply Chain Officer**. *“Their dedication and superior standards have been instrumental in overcoming challenges and achieving remarkable milestones. Their exceptional performance, collaborative spirit, and commitment to quality and punctuality have been pivotal to our success. Garrett is recognized for their innovative turbocharger technology, collaboration on the SMART EV project, and commitment to sustainable mobility.”*



About Garrett Motion Inc.

Garrett Motion is a differentiated technology leader, serving automotive customers worldwide for close to 70 years. Known for its global leadership in turbocharging, the company develops transformative technologies for vehicles to become cleaner and more efficient. Its advanced technologies help reduce emissions and reach zero emissions via passenger and commercial vehicle applications – for on and off-highway use. Its portfolio includes turbochargers, electric turbos (E-Turbo) and electric compressors (E-Compressor) for both ICE and hybrid powertrains. In the zero-emissions vehicle category, it offers fuel cell compressors for hydrogen fuel cell vehicles (FCEVs) as well as electric propulsion and thermal management systems for battery electric vehicles (BEVs). It boasts five R&D centers, 13 manufacturing sites and a team of 9,300 located in more than 20 countries. Its mission is to further advance motion through unique, differentiated innovations. More information at www.garrettmotion.com.

Forward-Looking Statements

This release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements including, without limitation, our statements regarding the completion of the Offering. Although we believe forward-looking statements are based upon reasonable assumptions, such statements involve known and unknown risks, uncertainties, and other factors, which may cause the actual results or performance of the Company to be materially different from any future results or performance expressed or implied by such forward-looking statements. Such risks and uncertainties include but are not limited to those described in our annual report on Form 10-K for the year ended December 31, 2023, as well as our other filings with the Securities and Exchange Commission, under the headings “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements.” You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document. Forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements.

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