Garrett’s commitment to Corporate Citizenship includes a comprehensive approach to corporate taxation. Garrett operates in more than twenty countries around the world and aligns its tax policies, procedures, and principles consistently to ensure that it ethically complies with the laws and regulations in these countries. The company acts in accordance with international guidelines in its application of transfer pricing such as the OECD and aligns with the arm’s length principle, Garrett only engages in tax planning to support its commercial activity, that is supported by local laws and that is aligned with our Code of Business Conduct.

Garrett’s world-class finance staff has qualified tax professionals with experience and education in taxation. The company also has strong internal controls and procedures to minimize risk in reporting, compliance, and other areas of tax application. Garrett defines tax risks as relating to changes in rates, legislation, repatriation of earnings, tax controversy, and other areas. Additional and expanded information on revenue, income before taxes, and taxes are included in the footnotes of the company’s public financial statements.