



What does Garrett do?

Garrett – Advancing Motion is a cutting-edge technology provider that enables vehicles to become safer, and more connected, efficient and environmentally friendly. We lead the development of innovative and differentiated solutions for turbocharging, electrification and automotive software, which empower the transportation industry to redefine and further advance motion.

Why did Honeywell decide to spin off Garrett? How will Garrett benefit?

Following the completion of a comprehensive review of its portfolio, Honeywell determined the best opportunity for growing the Transportation Systems business, now Garrett, and thus returning value to its shareholders was to allow Garrett a more focused and dedicated governance model as an independent company.

Garrett is now better positioned to channel investment and direct resources into our differentiated technologies, allowing us to aggressively pursue all the opportunities created by a rapidly changing automotive environment and by the dynamic evolution of customers' needs. The improved flexibility and agility will help maximize shareowner value through focused strategic decision-making and capital allocation tailored for our end markets.

What are Garrett's key areas of focus?

Garrett is focused on three key verticals — turbochargers, electric boosting products, and connected vehicle software, specifically for cybersecurity and integrated vehicle health maintenance. Garrett will continue to be a global leader in turbocharger technologies, with best-in-class engineering capabilities for the broadest range of engine applications in the industry across global automobile, truck and other vehicle markets, while also becoming a leader in electric boosting products and connected vehicle software.

In addition to its original equipment manufacturer (OEM) customers, Garrett also provides replacement parts to the global independent aftermarket meeting a range of end-customer needs. Garrett is also a legendary turbo brand within the performance and enthusiast community. Its aftermarket performance portfolio serves OEM factory teams competing at the highest levels of international competition as well as private grassroots racers and tuners seeking improved engine performance.

Who are Garrett's customers/partners?

Garrett maintains strong and collaborative relationships with leading OEMs, including those in the largest and highest-growth automotive markets around the world. In addition to our legacy turbocharging business, Garrett has forged partnerships with leading technology companies as well, including Karamba, Lear and LG Electronics, as we further develop our differentiated software and products for connected vehicles.

How do you see the global automotive industry today, and how will Garrett navigate this landscape?

The industry is dynamic and evolving at a rapid pace given global regulations for increased fuel economy and emissions controls. Our turbocharging technologies are squarely at the forefront of this move toward more environmentally responsible and energy-efficient technology. We will continue to introduce innovative solutions for gas, diesel, hybrid and fuel cell applications.

In addition to the adoption of electrification, connectivity continues to gain momentum. Our software monitoring capabilities leading to cybersecurity and integrated vehicle health management solutions are among the most advanced for any industry. We will bring these differentiated technologies to market to meet the unserved needs of the industry.

Why will Garrett be successful?

We have a clear growth strategy of increasing turbocharger penetration to meet tougher emissions requirements and will capitalize on the emerging hybrid market, hydrogen fuel-cells and software applications for connected vehicle technologies.

We believe the next generation of vehicles will require a complementary mix of high-performance technologies to meet more stringent global environmental standards and demands for safer and more reliable electrified powertrains and connected cars. We see our role as an enabler for redefining and advancing how technology will move people and goods. By harnessing our automotive domain experience and our capability for applying cross-industry excellence to solve problems, we'll be well-positioned to be a leader in the automotive industry for years to come.

How will the spinoff change the business priorities and strategies of Garrett?

Although Garrett is now a stand-alone, publicly traded company, there has been no overhaul to our business priorities or strategies. We are still committed to the development of innovative and differentiated solutions for the automotive market just as we were while under the Honeywell name. The independence will simply allow us to more aggressively pursue all the opportunities created by a rapidly changing automotive environment and by the dynamic evolution of our customers' needs.

What is the size and scope of Garrett?

Garrett's technologies and innovations have been used by nearly every major global automaker, resulting in more than 100 million vehicles on the road today that utilize our products. Garrett successfully launches more than 100 product applications annually, spanning gas, diesel, natural gas, electric and fuel cell powertrains. Sales in 2017 were approximately \$3.1 billion across 160 countries, with organic revenue growth of 7 percent year-over-year in H1 2018.

What is Garrett's corporate mission and philosophy?

Our mission is to help the world's leading car and truck manufacturers drive a future that is cleaner, safer and better connected for their customers.

Where is Garrett's headquarters? How many employees? Revenues?

Garrett is headquartered in Rolle, Switzerland. It currently serves approximately 40 global automakers with 13 well-positioned manufacturing plants and five research and development centers to meet worldwide demand. We employ more than 7,500 employees including some 1,200 engineers contributing to 1,400 issued or pending patents. In 2017, Garrett revenues were approximately \$3.1 billion.

What is the stock ticker for Garrett?

Garrett trades on the NYSE under the symbol "GTX."