

Contact:

Mike Stoller +1 734 392 5525 michael.stoller@honeywell.com

## HONEYWELL GARRETT ORIGINAL REMAN TURBOS REPRESENT ORIGINAL EQUIPMENT QUALITY AND PERFORMANCE FOR INDEPENDENT AFTERMARKET

- Honeywell offers same two-year warranty on remanufactured products as its OE new turbo range
- European regulatory agencies affirming turbochargers as type-approval relevant components

AMSTERDAM, June 14, 2017 -- Honeywell (NYSE: HON) and its Honeywell Garrett aftermarket brand are showcasing its portfolio of remanufactured turbochargers for the European independent aftermarket at the annual ReMaTec Trade Show in Amsterdam. Honeywell invites industry professionals to stop by its stand during the show to learn more about how its remanufactured turbo range helps installers remain in compliance with European Union regulations.

Honeywell is qualified to produce remanufactured turbos having developed the original equipment specifications for numerous applications in cooperation with global automotive manufacturers. Honeywell Garrett Original Reman turbos have been meticulously restored, recalibrated and rebalanced, for the independent aftermarket ensuring seamless integration with vehicle engines.

The need to use a quality replacement part is even more important today as regulatory agencies throughout Europe continue to confirm performance standards for replacement turbochargers in connection with fuel economy and emissions targets. Agencies from Germany, Spain, Italy and Switzerland have all made statements including turbochargers among those automotive components being type-approval relevant.

"As the original turbo designer and a global leader in turbo innovation for more than 60 years, Honeywell has the technical knowledge and manufacturing experience to deliver Honeywell Garrett units matching the engine management system requirements through its original assembly, calibration and testing processes," said Eric Fraysse, vice president and general manager of Honeywell Transportation Systems Aftermarket. "The Honeywell Garrett brand is synonymous with quality performance and reliability and a trusted partner for the independent aftermarket across Europe."

Each Honeywell Garrett Original Reman turbo is re-assembled to the same specifications as original new parts and inspected against original production drawings. As a starting point, Garrett remanufactured turbos receive several new original components, such as actuators, compressor wheels, bearing systems, seals, O-rings, piston ring seals, bolts and clamps. As an additional customer benefit, any part which has been upgraded since its original introduction will be replaced with the newer part in a remanufactured turbo.

"We understand the need for a reliable remanufactured turbo replacement with an attractive price point for owners of vehicles that are typically around 7-years-old or older," said Fraysse. "Europe has an aging car parc and our distributors need to provide choice to the late-model car owner who needs a repair, but doesn't need or want to pay for a completely new part."

The complexity of Honeywell Garrett turbos involves rotational speeds in excess of 250,000 rotations per minute. These highly precise boosting technologies require component tolerances that can be as small as 4 microns - the same as a particle of dust and 17 times smaller than a human hair.

"Modern turbos are extraordinarily sophisticated and must perform under extreme conditions, and we have seen that reliable replacements are much more likely when manufactured to the original specifications," said Fraysse. "While it may be tempting for consumers to select cheaper remanufactured components, the implications to vehicle performance and fuel consumption may be significant and can lead to costly vehicle repairs. In this case, you should not expect that performance and durability are scaled to cost."

Honeywell Garrett Original Reman turbos will come with the same two-year warranty as its OE new turbo range.

## **About Honeywell Aerospace**

Honeywell Aerospace products and services are found on virtually every commercial, defense and space aircraft, and its turbochargers are used by nearly every automaker and truck manufacturer around the world. The Aerospace business unit develops innovative solutions for more fuel efficient automobiles and airplanes, more direct and on-time flights, safer flying and runway traffic, along with aircraft engines, cockpit and cabin electronics, wireless connectivity services, logistics and more. The business delivers safer, faster, and more efficient and comfortable transportation-related experiences worldwide. For more information, visit www.honeywell.com or follow us at @Honeywell\_Aero, @Honeywell\_Turbo.

## Honeywell is a registered trademark of Honeywell International Inc.

Honeywell (www.honeywell.com) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes, and industry; turbochargers; and performance materials. For more news and information on Honeywell, please visit <a href="https://www.honeywell.com/newsroom">www.honeywell.com/newsroom</a>.

This release contains certain statements that may be deemed "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this release are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by such forward-looking statements. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.