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HONEYWELL GARRETT REPLACEMENT TURBOCHARGERS PROVIDE UNPARALLELED VALUE AND PERFORMANCE OVER NON-CERTIFIED COPIES

- Independent lab tests show up to 40 percent performance gap between genuine replacement parts and copies
- Three European authorities affirm turbochargers as type-approval relevant components
- Honeywell Garrett "Why Risk It?" campaign helps global distribution network better serve customers

FRANKFURT, Sept. 13, 2016 -- Honeywell (**NYSE: HON**) Transportation Systems and its Honeywell Garrett aftermarket brand are showcasing its industry-leading portfolio of replacement turbochargers at <u>Automechanika Frankfurt 2016</u> and inviting industry professionals to learn more about the documented benefits of using original equipment quality replacement parts.

Honeywell announced the results in June of <u>a study it commissioned</u> that indicates replacement turbos built to the original specifications of the factory-installed part they replace have significantly better performance, CO2 and NOX emissions than non-original copies. Areas affected included significant discrepancies in low-end torque, NOx and CO2 emissions.

The study follows statements made by regulatory agencies in Germany, Spain and Italy supporting the inclusion of turbochargers among automotive components that are type-approval relevant. These statements have confirmed the role of the turbocharger as significant as it helps the vehicle achieve environmental targets set by regulators. This is an important consideration for garages and installers as they advise their customers because using parts which are not certified may create warranty issues for themselves or lead to fines or loss of driving privileges for their customers.

To help distributors better understand this issue, Honeywell Garrett has developed its <u>"Why</u> <u>Risk It?" advertising campaign</u> urging garages and mechanics to ensure that they use the high quality original equipment quality turbochargers instead of copies, repaired turbos with copy components or counterfeit which run the risk of poor performance, higher fuel consumption, and increased emissions. "As turbo penetration in Europe approaches 70 percent, there is obvious financial incentive for less-qualified manufacturers to try and enter the growing aftermarket business," said Eric Fraysse, Aftermarket Vice President and General Manager at Honeywell Transportation Systems. The Honeywell Garrett brand is a proven and trusted name in the automotive aftermarket with more than 60 years of experience and innovative technology pacing the industry. As leading original equipment supplier, and with the considerable resources and expertise of Honeywell Aerospace behind us, our ability to meet the needs of the aftermarket community is unmatched.

"Honeywell Garrett turbos perform better because they are engineered to the original specifications of the vehicle. The importance of the turbo continues to be recognized by national regulatory agencies around the world given the increased sophistication of modern powertrains in achieving fuel economy and emission targets. Choosing the right replacement part is a necessity to ensure performance and reliability of the vehicle for the end consumer."

The Honeywell Garrett portfolio of replacement turbochargers covers gasoline and diesel passenger vehicles – including numerous advanced two stage and variable geometry applications – commercial vehicles, high-performance turbo upgrades and also remanufactured replacement turbos manufactured and tested to the same standards as new turbos for those seeking a less expensive option without compromising on performance or reliability.

More Supporting Resources

- About <u>Honeywell Garrett</u>
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About Honeywell Aerospace

Honeywell Aerospace products and services are found on virtually every commercial, defense and space aircraft, and its turbochargers are used by nearly every automaker and truck manufacturer around the world. The Aerospace business unit develops innovative solutions for more fuel efficient automobiles and airplanes, more direct and on-time flights, safer flying and runway traffic, along with aircraft engines, cockpit and cabin electronics, wireless connectivity services, logistics and more. The business delivers safer, faster, and more efficient and comfortable transportation-related experiences worldwide. For more information, visit www.honeywell.com or follow us at @Honeywell_Aero, @Honeywell_Turbo.

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certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this release are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by such forward-looking statements. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

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